

The legality of this document could be questionable as the irrevocable Power of Attorney was signed in January 1988.

RTFM 9

SOLOMON ISLANDS
THE LAND AND TITLES ACT
(Cap. 133)

SUB - LEASE
(Sections 143 and 145)

PLEASE READ THE NOTES AT THE END BEFORE YOU WRITE ON THIS FORM

If words are underlined cross out those you do not need

Full name,
occupation and
address

SUB-LESSOR: **THE COMMISSIONER OF LANDS**
P O Box 638, Honiara

Full name, occupation
and address

SUB-LESSEE: SOLOMON ISLANDS TOURISM COMPANY LIMITED
P O Box 70 Honiara

Write the
parcel number

1. The Sub-Lessor is registered as the owner of the perpetual estate/fixed term
estate in/a lease of PARCEL **169-005-1**

Cross out if
no payment

2. ~~The Lessor has received from the Lessee the sum of~~

(\$)

Amount in
words and
figures

~~for the grant of this LEASE~~

Write how many
years the lease
is for and when
it is to start.

3. The Sub-Lessor SUB-LEASES to the Sub-Lessee PARCEL No. **169-005-1**
/that part of PARCEL
described in the First Schedule for the term of 75 years less one day
from the 1st day of March 2009

Write yearly, quarterly
or weekly.
Amount in words and
Figures.

4. The Sub-Lessee shall pay to the Sub-Lessor the
rent of set out in the Second Schedule (\$)
(\$)

Write the date or dates
on which rent is to be paid.

payable on the 1st day of January each year, the first payment
to be made on the signing hereof.

Cross out if
you do not writ in the
Third Schedule.

5. This SUB-LEASE is granted in accordance with the Land and Titles Act and
subject to the rights, promises, agreements and conditions written in the Third
Schedule and to those implied by the Act unless they are changed in the
Schedule to this Sub-Lease.

6. ~~The rights and easements written in the Fourth Scheduled are included in this~~
~~SUB-LEASE~~

DATED at Honiara this 5th day of MARCH 2009

See note 8

SIGNED BY THE
COMMISSIONER OF LANDS

.....
.....
.....
.....



in the presence of:

Signature of Witness.....

Name and address of witness.....

Barnes Sivo
Minister of Culture & Tourism

Full names

I CERTIFY that Commissioner of Lands

Place and date.

appeared before me at Honiara on the day of

Name and address of
person identifying

..... 2009, and I am satisfied myself as to his*/her*/their*
identity he*/she*/they* being identified to me by
or being well known to me and that he/she/they freely and voluntarily signed and
appeared fully to understand this instrument.

.....
Seal or Stamp of office or title
of Authorised Officer

.....
Signature – An Authorised Officer

See note 8

SIGNED by the
~~THE COMMON SEAL OF~~ AS
SOLOMON ISLANDS TOURISM COMPANY LIMITED
was hereunto affixed in the presence of

.....
.....
.....

DIRECTOR

PETER SCHOTT
DIRECTOR/SECRETARY

Signature of Witness:.....

Name of Witness:.....

Address:.....

Full name

I certify that the Peter Schott

Place and date

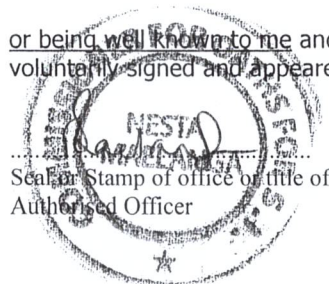
appeared before me at Honiara

of March 2009, and I have satisfied myself as to

Name
and address of
person identifying

his/her/their identity he/she/they being identified to me by

or being well known to me and that he*/she*/they* freely and
voluntarily signed and appeared fully to understand this instrument



.....
Seal or Stamp of office or title of
Authorised Officer



.....
Signature
An Authorised Officer

Cross out if Lessee
is one person,
company or a co-operative.

7. ~~The Lessees hold this LEASE as joint owners
owners in common in the following shares~~

Cross out unless
no money is to be
paid as rent.

8. ~~The annual value of this Lease is estimate as~~

(\$)

Amount in words
and figures.

FIRST SCHEDULE

ALL THAT part of Parcel No. 169-005-1 comprising Anuha, Undu and
Vatughai Islands shown on the plan attached to the Head-Lease.

SECOND SCHEDULE

RENT

1 st year to 5 th year	\$150,000-00 per annum
6 th year to 15 th year	\$180,000-00 per annum
16 th year to 25 th year	\$200,000-00 per annum
26 th year to 75 th year	\$220,000-00 per annum

PUT A LINE ACROSS ANY EMPTY SPACE ON THIS PAGE

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