The legality of this document could be questionable as the irrevocable Power of Attorney was signed in January 1988.

SOLOMON ISLANDS

THE LAND AND TITLES ACT (Cap. 133)

LEASE

(Sections 143 and 145)

PLEASE READ THE NOTES AT THE END BEFORE YOU WRITE ON THIS FORM

If words are <u>underlined</u> cross out those you do not need

Full name, occupation and address

LESSOR: BRENDAN PULE, FRANCIS GELA, FRANK KURIA and CHARLES DAUASI of Ande, Vatupara, Koda and Rara Villages, North Gela, Central Province.

LESSEE: THE COMMISSIONER OF LANDS, P O Box G38, Honiara.

Full name, occupation and address

1.

2

3

4.

5.

6.

Write the parcel number

Cross out if

no payment Amount in

words and figures

Write how many years the lease is for and when it is to start.

Write yearly, quarterly or weekly. Amount in words and . Figures.

Write the date or dates on which rent is to be paid.

Cross out if you do not writ in the Third Schedule. The Lessor is registered as the owner of the perpetual estate/fixed term estate in/a lease of PARCEL 169-005-1

The Lessor has received from the Lessee the sum of One Million Five Hundred Thousand Dollars

for the grant of this LEASE payable by installments of \$375,000-00 on or before 31st March, 30th June, 30th September and 31st December 2009.

The Lessor LEASES to the Lessee <u>PARCEL</u> No. 169-005-1 described in the First Schedule for the term of 75 years from the 1^{st} day of March 2009

The Lessee shall pay to the Lessee the annual rent set out in the Second Schedule

payable on the 1st day of January each year, the first payment to be made on the signing hereof.

This LEASE is granted in accordance with the Land and Titles Act and subject to the rights, promises, agreements and conditions written in the Third Schedule and to those implied by the Act unless they are changed in the Schedule to this lease.

The rights and easements written in the Fourth Scheduled are included in this LEASE

H.P

A Fawas

3rd itoniara **DATED** at March 2009 this day of See note 8 SIGNED BY THE LESSORS BRENDAN PULE FRANCIS GELA FRANK KURIA CHARLES DAUASI in the presence of: Signature of Witness Name and address of witness ... villa 10 North Gelen Full names I CERTIFY that Brendan Pule, Francis Gela, Frank Kuria and Charles Dauasi Place and date. appeared before me at **Honiara** on the 3^{rol} day of March 2009, and I am satisfied myself as to his*/her*/their* identity he*/she*/they*:being identified to me by John Pule Name and address of to me and that he/she/they freel to understand this instrument. oluntari signed and or Stamp of off title An Author isod Officer athorised Off MAG SIGNED by the COMMISSIONER OF LANDS Signature of Witness: 1 Name of Witness Address:.. I certify that the Commissioner of Lands appeared before me at Honiara of 2009, and I have satisfied myself as to his/her/their identity he/she/they being identified to me by or being well known to me and that he*/she*/they* freely and voluntarily signed and appeared fully to understand this instrument. Seal or Stamp of office or title of Signature Authorised Officer An Authorised Officer Dawass

person identifying

See note 8

Full name

Place and date

Name and address of person identifying

RTFM 9 - Page 2

Cross out if Lessee is one person, company or a co-operative.

7.

8.

The Lessees hold this LEASE as joint owners owners in common in the following shares

Cross out unless no money is to be paid as rent.

Amount in words and figures.

The annual value of this Lease is estimate as

FIRST SCHEDULE

Parcel No. 169-005-1 comprising Anuha, Undu and Vatughai Islands shown on the plan attached hereto.

SECOND SCHEDULE

RENT

1st year to 5th year 6th year to 15th year 16th year to 25th year 26th year to 75th year

\$150,000-00 per annum \$180,000-00 per annum \$200,000-00 per annum \$220,000-00 per annum

(\$

)

B.P

Bawass

A

PUT A LINE ACROSS ANY EMPTY SPACE ON THIS PAGE